3rd Sub. S.B. 175 SCHOOL DISTRICT CAPITAL OUTLAY EQUALIZATION AMENDMENTS

HOUSE FLOOR AMENDMENTS

AMENDMENT 1

MARCH 9, 2010 3:34 PM

Representative Merlynn T. Newbold proposes the following amendments:

1.	Pag	e 3, Line 143 inrough Page 0, Line 134:
	145	(6) (a) Notwithstanding Subsection (2), a distribution to a school district described in
	146	Subsection (2) may not exceed { the lesser of the following amounts:
	147	(i) the distribution the local school board received pursuant to this section for revenue
	148	collected for the 2009 calendar year { ; or }
	149	{ (ii) the distribution the local school board received pursuant to this section for revenue
	150	collected for the year prior to the current calendar year.
	151	(b) If there are remaining capital outlay monies after all distributions described in
	152	Subsection (2) are made, the county treasurer shall return the remaining capital outlay monies
	153	to a school district in proportion to the school district's percentage of the total amount collected
	154	from the .0006 portion of the capital outlay levy required in Subsection 53A-16-107(3).